



Danville Community College

2024 Summer Federal Direct Student Loan Request Form

(Students must be enrolled in at least 6 financial aid-eligible credits (half-time) to be eligible for federal student loans.)

Student's ID: _____ Date of Birth: _____

Student's Full Legal Name: _____

Phone Number: _____ Expected Graduation Date: _____

Eligibility Chart <i>Loan type is determined by your eligibility for need based aid</i>	Dependent <i>(As defined by FAFSA)</i>		Total Annual Limit	Independent <i>(As defined by FAFSA)</i>		Total Annual Limit
	Base (generally Subsidized)	Additional Unsubsidized		Base (generally Subsidized)	Additional Unsubsidized	
Grade Level						
Freshman (Less than 30 earned credits)	\$3,500.00	\$2,000.00	\$5,500	\$3,500.00	\$6,000.00	\$9,500
Sophomore (30 or more earned credits)	\$4,500.00	\$2,000.00	\$6,500	\$4,500.00	\$6,000.00	\$10,500

Important information regarding eligibility:
 1 – Fall and/or Spring loan amounts will affect the amount that is available for Summer semester. Summer requires a separate loan application but eligibility amounts are part of the **Total Annual Limits** indicated above.
 2 – Students enrolled in Career Studies Certificate programs that require fewer than **24** credits to complete will have lower limits.
 3 – Maximum lifetime combined undergraduate loan limits for a: **Dependent Student is \$31,000** and for an: **Independent Student \$57,500**. This includes any prior loans at a prior institution. Your loan request may be adjusted or denied if you are close to or exceed these lifetime loan limits.

Loan Period – Summer 2024

Requested Loan Amount:	Subsidized (Base):	\$	Unsubsidized (Additional):	\$
<input type="checkbox"/> Check here if you wish to only receive the loan amount requested in subsidized loan type. This may affect the amount of the loan that you may eligible for, including reducing the loan amount request to \$0.00 if you have no subsidized loan eligibility.				

I request the amounts indicated above, and understand that I must be enrolled in at least 6 financial aid-eligible credits (at least half time) and meet Satisfactory Academic Progress requirements to be eligible for Federal direct Loan Funds. I also understand that the amount requested may be adjusted due to my eligibility, which may be affected by my cost of attendance, other aid or assistance received, and my estimated family contribution, calculated by the Federal Department of Education, in addition to general student eligibility requirement. I understand that the loan(s) will not be originated if I have not completed the Master Promissory Note and Entrance Counseling online by visiting www.studentaid.gov.

I have completed the required Online Entrance Counseling

I have completed the required Master Promissory Note

Student Signature

Date