



2025-2026 Federal Direct Student Loan Request Form

(Students must be enrolled in at least 6 financial aid-eligible credits (half-time) to be eligible for federal student loans.)

Student's ID: _____ Date of Birth: _____

Student's Full Legal Name: _____

Home Address: _____

Phone Number: _____ Expected Graduation Date: _____

Please have a valid photo ID available upon submitting your loan request form.

<i>Eligibility Chart</i> <small><i>Loan type is determined by your eligibility for need based aid</i></small>	Dependent <small>(As defined by FAFSA)</small>		Total Annual Limit	Independent <small>(As defined by FAFSA)</small>		Total Annual Limit
Grade Level	Base (generally Subsidized)	Additional Unsubsidized		Base (generally Subsidized)	Additional Unsubsidized	
Freshman <small>(Less than 30 earned credits)</small>	\$3,500.00	\$2,000.00	\$5,500	\$3,500.00	\$6,000.00	\$9,500
Sophomore <small>(30 or more earned credits)</small>	\$4,500.00	\$2,000.00	\$6,500	\$4,500.00	\$6,000.00	\$10,500

Important information regarding eligibility:

- 1 – Students who use all of their loan eligibility during the fall/spring academic semesters will have no remaining eligibility for the summer. Summer requires a separate loan application but eligibility amounts are part of the **Total Annual Limits** indicated above.
- 2 – Students enrolled in Career Studies Certificate programs that require fewer than **24** credits to complete will have lower limits.
- 3 – Maximum lifetime combined undergraduate loan limits for a: **Dependent Student is \$31,000** and for an: **Independent Student \$57,500**. This includes any prior loans at a prior institution. Your loan request may be adjusted or denied if you are close to or exceed these lifetime loan limits.

Loan Period (Select only one): ___ Fall and Spring ___ Fall Only ___ Spring Only

***One semester loans are disbursed in two separate disbursements during the requested semester.**

Loan Amount Requested: \$ _____ (Please use eligibility chart above) ** Please note that a loan fee of 1.057% is assessed resulting in a lesser amount disbursed to your account.
<input type="checkbox"/> Check here if you wish to only receive the loan amount requested in subsidized loan type. Requesting subsidized funds only will affect the amount that you are eligible to borrow. Subsidized only loans can only be awarded if students have valid FAFSA and remaining need once eligibility is determined.



Danville Community College

I understand that I must have a valid FAFSA on file for the current academic year to obtain a federal direct student loan. I also understand that my eligibility is based on my *cost of attendance*, *student aid index (SAI)* determined by my FAFSA and *amount of other financial aid awarded*. To receive my federal direct student loan, I understand that I must complete the subsidized/unsubsidized master promissory note and entrance counseling on <https://studentaid.gov> along with any financial aid checklist items. By providing my signature on this loan request form, I am giving consent for Danville Community College to process federal direct student loans. I am also stating that I understand I must be enrolled in at least six (6) financial aid eligible credits at the time of disbursement to receive the loan funds.

- I have read and understand the Step to Apply for a Federal Direct Student Loan
- I have completed the required Online Entrance Counseling
- I have completed the required Master Promissory Note

Student Signature (**No Electronic Signatures Will be Accepted**)

Date

Phone: 434-797-8567 * Email: DCCFinAid@danville.edu * Fax: 434-797-8541