

## Cost of Education

When computing financial aid eligibility, the first figure used in the equation is the cost of education. The Financial Aid Office determines the estimated amount it will cost you to attend the College for a standard academic year (see standard COA detailed below). You should determine your own approximate cost of education based on your program of study. The tuition and fees page can be used a guide for this purpose.

The cost of education consists of 'direct' and 'indirect' expenses. Direct educational expenses are tuition, fees, books and supplies. Indirect educational expenses are projected living expenses (including transportation) and child care.

Tuition and fees are based upon the factors below.

Domicile (in-state or out-of-state)

Enrollment period (academic year or semester)

Enrollment level (full-time, part-time)

Based on full-time enrollment, a minimum \$750 per semester allowance is budgeted for books and supplies.

The Financial Aid Office calculates your cost of attendance and subtracts the amount you and your family are expected to contribute (as determined by FAFSA) toward that cost. If there is anything left over, you are considered to have financial need.

### 2017/2018 Cost of Attendance (COA) In-State Budget (Living W/O Parents)

Tuition & Fees	\$4,568
Books	\$1,500
Personal	\$2,100
Transportation	\$2,800
Room & Board	\$8,596
<b>TOTAL</b>	<b>\$19,564</b>

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**Example:     \$19,564     Cost of attendance (COA) - \$3,000 Expected Family Contribution (EFC)**

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**= \$16,564     Financial Need**

## Enrollment Status

Danville Community College calculates financial aid eligibility based on the number of credits in which you enroll. Calculations are based on the following guidelines:

Full-time	3/4 Time	1/2 Time	Less than 1/2 Time
12 or more credit hours	9-11 credit hours	6-8 credit hours	1-5 credit hours

When financial aid awards are not enough to satisfy the balance due on your student account, you must pay the remaining amount with personal funds by the deadlines posted per semester. You may also sign up for the Tuition Payment Plan to help pay your educational expenses. The plan is administered by an outside company, and it allows students to pay tuition in monthly, interest-free payments for a small, non-refundable fee.

### Dropping vs. Withdrawing

During the add/drop period of the semester, you will **drop** a class by notifying the Admissions and Records Office or on our website using myDCC. Dropped classes never show up on your record; you do not pay for them, and we do not count them toward your enrollment status. Your aid will most likely be reduced if you drop a class. After the end of the add/drop period, it is considered a **withdrawal** from a class. Withdrawals can only be executed in the Admissions and Records Office. The withdrawal stays on your record; we do count it toward your enrollment status, and you may owe funds to the federal government and/or the College if you withdraw from all courses. Students who withdraw frequently run the risk of losing their eligibility in the future.

### Total Withdrawal and Return of Federal Financial Aid

If you withdraw from or stop attending **all classes** after the end of the add/drop period but before the 60% point of the semester (last day to withdraw without academic penalty) has passed, you will have to repay a portion of your aid that was disbursed. The longer you attend, the less you might owe.

Federal and state law requires us to return part of your financial aid if you withdraw from or stop attending classes before the 60% point of the semester has passed. You will have to repay part of your financial aid that is deemed “unearned” by the U.S. Department of Education. The specified percentage of funds you are financially liable to return is based on your last date of attendance for that particular semester.

A school is required to return Title IV funds to the programs from which the student received aid during the payment period or period of enrollment as applicable, in the following order, up to the net amount disbursed from each source:

Unsubsidized Direct Loans (other than Direct PLUS

Loans) Subsidized Direct Loans

Direct PLUS Loans

Federal Pell Grants for which a Return is required

Federal Supplemental Educational Opportunity Grants (FSEOG) for which a return of funds is required  
Iraq and Afghanistan Service Grant, for which a Return is required

If you do not repay the portion of financial aid funds for which you are responsible, you may be reported to the federal government, thus becoming ineligible for future financial assistance at any college or university in the United States.

This applies to **all** students who receive a Federal & State aid (i.e. Pell Grant, SEOG, ACG, COMA, VGAP, Foster Care and/or a Federal Stafford Loan (Subsidized and Unsubsidized) and who withdraw from or stop attending classes. Because each student's situation is based on several factors (i.e. the type and amount of aid received, the last date of attendance, tuition, fees, and/or book charges) it is very important that you discuss your individual case with a financial aid representative. If you have questions, please contact the Financial Aid Office.